

About Our Fees

As a credit union focused on people and not profits, our goal is to help valued member-owners like you with your financial needs – not charge you fees. Still, there are always costs to operating a business and providing you with top-notch service. In turn, our fee-generated income is used to help lower interest rates on loans and increase returns on our savings products.

As a member-owner, you help your credit union by carrying a fair share of costs.

4 Ways to Contribute to Your Credit Union

1. Borrow Money as a Loan

When you borrow money and pay it back with interest, some of the interest is used to pay dividends to members or is invested – earning money for the entire membership.

2. Deposit Your Money at Smart Financial

Smart Financial has many types of deposit accounts, such as savings, checking, Money Market and CDs. When you place your money on deposit it earns income by being invested in secure, interest-bearing instruments. Most of the earnings are returned to you as dividends, and a small portion is retained to pay the expenses of caring for your money.

3. Pay Fees

As a not-for-profit we're in the business of saving you money, however there's still a need for fees to cover operational costs. Accounts that don't carry high balances in deposits or loans are required to pay some fees to cover their fair share of expenses.

4. Use Online Banking

Managing your account through online banking and self-service features, not only saves you time it also eliminates expenses on our end. You'll see some of those savings benefits reflected directly!



Fee Schedule
Effective February 1, 2024

Account Fees

| | |
|------------------------|---|
| Smart Scholar Checking | \$10 Monthly Service Charge (waived for ages 14 thru 17) |
| Smart Start Checking | \$10 Monthly Service Charge (waived for under 26) |
| Smart Choice Checking | \$10 Monthly Service Charge (waived if Direct Deposit >\$500/month OR 20+ debit card POS transactions/month OR 65+) |
| Smart Premier Checking | \$15 Monthly Service Charge (waived when combined average balance of deposits & loans exceeds \$15,000/month OR Direct Deposit > \$3K/month) |
| Money Market Accounts | \$10 Monthly Service Charge (waived with minimum average balance >=\$2,500) |

Business Account Fees

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|---|--|
| Smart Business Checking | \$10 Monthly Service Charge (waived with minimum average balance >=\$2,500) <i>Maximum # of Transactions per month – 150</i> |
| Smart Advantage Business Checking (Interest Bearing) | \$15 Monthly Service Charge (waived with minimum average balance >=\$5,000) <i>Maximum # of Transactions per month – 250</i> |
| | Sweep Processing (to Business Money Market Account) \$15/month |
| Business Money Market Accounts | \$10 Monthly Service Charge (waived with minimum average balance >=\$2,500) |
| Money Market Account Transfer Limitations Violation | \$30 per item |
| Excessive Transactions Fee | \$0.25 each |



Fee Schedule
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Other Fees

| | |
|--|-------------------|
| Non-SFCU (Foreign) ATM (free for Premier Checking) | \$2 |
| Replacement Debit Card | \$5 |
| Expedited Delivery | \$25 |
| Currency Conversion Fee (Debit Card) | 1% of amount |
| Cashier Check | \$10 |
| Cashier Check Replacement Fee | \$30 |
| Money Orders | \$5 |
| Temporary Checks (starters free) | \$8 (8 checks) |
| Money Market Account Excess Draw | \$10 each after 6 |
| Insufficient Funds (NSF) | \$30 |
| Overdraft Fee (DOP) | \$30 |
| Overdraft Protection Savings Draw (transfers over \$10 /day only) | \$5 |
| Stop Payment (in person or online) | \$30 |
| Stop Payment (per series of 25 checks) | \$30 |
| Returned Deposit Item | \$30 |
| Tax Levies and Garnishments | \$50 |
| Balance Inquiry (free through SmartLine) | \$5 |



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|--|-------------------------------------|
| Telephone Transfer/Transaction (free through SmartLine) | \$5 |
| Check (paid) Copy (per check) | \$5 |
| Official Document Copy (per document) | \$5 |
| Statement Copy (per statement) | \$5 |
| Transaction History Print | \$5 |
| Collection Item (Domestic) | \$20 |
| Collection Item (International) | \$30 |
| Wire Transfer (Domestic) | \$25 |
| Wire Transfer (International) | \$50 |
| Paper Statement | \$2 on applicable checking accounts |
| Legal Research and Reconciliation | \$25 1 hr. / \$2 per page |
| Non-refundable Membership Fee | \$5 |
| Closed Membership (<6 mo.) | \$0 |
| Closed Account (<6 mo.) | \$10 each account |
| IRA Transfer Out/Close | \$25 |
| Inactive Account | \$10 per month |
| Incorrect Address | \$10 |
| Safe Deposit Box Key Deposit | \$50 |
| Safe Deposit Box Drill | \$350 |



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|--------------------------|---------------|
| Safe Deposit Box 3 x 5 | \$25 annually |
| Safe Deposit Box 3 x 10 | \$40 annually |
| Safe Deposit Box 5 x 10 | \$60 annually |
| Safe Deposit Box 10 x 10 | \$95 annually |

Loan Fees

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|--|--|
| Loan Application Fee (Consumer LOC) | \$25 |
| Late Payment | 10 days, 5% of payment (min \$5, Max \$30) |
| Lost Title | \$50 |
| Returned Loan Payment | \$30 |
| Refinance Fee (existing SFCU Signature Loan) | \$50 |
| Refinance Fee (existing SFCU Auto Loan) | \$250 |
| Skip Payment/Extension | \$30 |
| One-time Self-Serve ACH Loan Payment | \$3 |
| Over the Phone ACH Loan Payment | \$10 |

Non-Member Service Fees

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|-----------------------------|------|
| ATM Surcharge (non-members) | \$5 |
| Notary Service (non-member) | \$10 |