

ACH Stop Payment Order

Member/Joint Name: _____ **Select one of the following Stop Payment types**

Account No.: _____ One time stop (Expires when merchant has debited any amount)

Date of Transaction: _____ Stop All ACH Merchants

Amount (One amount *OR* ALL amounts): _____ Stop Single Merchant (Expires after 6 months)

A fee of \$30.00 will be assessed to the accountholder as payment for implementing this order.

By directing Smart Financial to stop payment on the above transaction(s), the accountholder agrees that the Financial Institution is not obligated to honor a stop payment request that does not contain accurate information provided in a timely manner. The accountholder understands that it is necessary to provide the correct information related to the transaction. Failure to do so may result in the payment of the above item. The accountholder agrees to hold harmless and indemnify Smart Financial for all expenses, costs, and damages incurred by payment of the above item if such payment is the result of failure of the accountholder to furnish any item of information requested above completely, accurately, and correctly, according to the time requirements noted below. If written confirmation is required, oral stop payment orders cease to be binding after 14 calendar days unless written confirmation is provided to the Financial Institution by the accountholder within that 14 day period.

Additional Terms and Conditions for ACH Stop Payments Affecting Consumer Accounts

This stop payment order shall remain in effect until the earlier of (1) the withdrawal of the stop payment order by the accountholder, or (2) the return of the debit Entry, or, where a stop payment order is applied to more than one debit Entry under a specific authorization involving the Company, the return of all such debit Entries., (3) six months from the date of the stop payment order, unless it is renewed in writing. For Recurring Entries: At least three Banking Days advance notice prior to the expected receipt date of the debit Entry may be required to implement the stop payment request. If the stop payment order is received within three Banking Days of the expected receipt date, the Financial Institution will attempt to satisfy the request of the accountholder but will not be held liable if sufficient time was not provided. For ARC Entries, BOC Entries, POP Entries, RCK Entries, Single Entries and Subsequent Entries: The stop payment request must be provided to the Financial Institution in such a time and in such a manner as to allow the Financial Institution reasonable time to act on the request prior to acting on the debit Entry.

Additional Terms and Conditions for Stop Payments of ACH Stop Payment Affecting Business (Non-Consumer) Accounts

The stop payment order will remain in effect until the earlier of (1) the withdrawal of the stop payment order by the Receiver; (2) the return of the debit Entry; or (3) six months from the date of the stop payment order, unless it is renewed in writing. The Financial Institution may establish a longer effective period for a stop payment order. The Financial Institution may not require the renewal to be in writing, they would determine how to accept the renewal on the stop payment order. The stop payment order must be provided to the Financial Institution at such time and in such manner as to allow the Financial Institution a reasonable opportunity to act upon the stop payment order prior to acting on the debit Entry.

Signature

Date